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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1193)

CHANGE IN DIRECTOR AND BOARD COMMITTEE MEMBER

The Board announces that with effect from 28 November 2018:

- (1) Mr. Shi Shanbo has resigned as an executive Director, Chief Executive Officer and the Chairman of the Corporate Governance Committee of the Company;
- (2) Mr. Shi Baofeng has been appointed as an executive Director, Chief Executive Officer and the Chairman of the Corporate Governance Committee of the Company.

The board of directors (the “**Board**”) of China Resources Gas Group Limited (the “**Company**”) announces that Mr. Shi Shanbo has resigned as an executive Director, Chief Executive Officer and the Chairman of the Corporate Governance Committee of the Company with effect from 28 November 2018 due to his pursuit of other work allocation by the China Resources Group. Mr. Shi has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that with effect from 28 November 2018:

Mr. Shi Baofeng has been appointed as an executive Director, Chief Executive Officer and the Chairman of the Corporate Governance Committee of the Company.

The biographical details of the new Director are as follows:

Mr. Shi Baofeng, aged 47, is currently the Chief Executive Officer of China Resources Gas (Holdings) Limited. Mr. Shi joined China Resources (Holdings) Company Limited in 2006 and China Resources Gas (Holdings) Limited in March 2007. He consecutively served as the assistant general manager and vice president of China Resources Gas (Holdings) Limited and responsible for the operation of South China Region. Mr. Shi holds a Master of Business Administration Degree from the Southwest Jiaotong University and a Master Degree from the China Europe International Business School; he also holds a Senior Engineer qualification. Save as disclosed above, Mr. Shi did not hold any directorship in other listed companies in the last three years and did not hold any position with the Company and other members of the Group. Save as disclosed above, Mr. Shi is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Shi. He has no fixed term of service with the Company but he will be subject to rotational retirement and re-election requirements at general meetings pursuant to the bye-laws of the Company. The director's fee of HK\$70,000 per annum is payable to Mr. Shi which is determined by the Board under the authority granted by the shareholders of the Company at the annual general meeting and with reference to his duties and responsibility with the Company. As at the date of this announcement, Mr. Shi does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Shi has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to give its warmest welcome Mr. Shi Baofeng for joining the Board of the Company.

The Board takes this opportunity to express its sincere gratitude and appreciation to Mr. Shi Shanbo for his contribution to the Company in the past.

By order of the Board
China Resources Gas Group Limited
Wang Chuandong
Chairman

Hong Kong, 28 November 2018

As at the date of this announcement and after the aforesaid changes, the directors of the Company are Mr. Wang Chuandong, Mr. Shi Baofeng and Mr. Ge Bin, being Executive Directors; Mr. Chen Ying, Mr. Wang Yan, Madam Wan Suet Fei and Mr. Jing Shiqing, being Non-executive Directors; and Mr. Wong Tak Shing, Mr. Yu Hon To, David and Mr. Yang Yuchuan, being Independent Non-executive Directors.